



EM4 and Newport Corporation Establish Strategic Relationship

- Lower Fiber-Optic Component Assembly Cost Anticipated From Collaboration

Burlington, Massachusetts and Irvine, California – October 1, 2002 – EM4 Photonics and Newport Corporation (NASDAQ: NEWP) today announced the signing of a letter of intent regarding a strategic agreement to jointly develop and refine photonics device manufacturing equipment and process solutions, as well as establishing an equipment supplier relationship between the two parties.

As part of this transaction, EM4 will provide Newport an exclusive license to utilize portions of EM4's proprietary optoelectronic packaging technology as part of Newport's automated manufacturing solutions, and Newport will become a preferred supplier to EM4 for all test and assembly equipment to support their optical manufacturing services (OMS) business.

"The combination of Newport's automation expertise and our manufacturing processes and services allows for tremendous advancements in the evolution of bringing lower cost active optoelectronic devices to the market" said Basil Garabet, Chief Executive Officer. "This alliance with Newport will allow us to take advantage of the latest automation solutions for high volume manufacturing while focusing on our core business of providing optical component and sub-assembly manufacturing services."

Kevin Crofton, Vice President and General Manager of Newport's Advanced Packaging Automation Systems (APAS) Division, stated, "EM4's capability and experience in active device package design and manufacturing process development is a great complement to Newport's, and this agreement will enable us to further expand Newport's participation in the emerging contract manufacturing segment in photonics."

About EM4 Photonics

EM4 Photonics, a world leader in Optical Manufacturing Services (OMS), provides active optoelectronic component package design and manufacturing services. Core capabilities include the design, development, production and reliability testing of active fiber optic components. End-to-end packaging solutions make EM4 a premier outsourcing partner for the optical networking communications industry. For further information, please visit the EM4 Photonics Web site at www.em4photonics.com.

About Newport Corporation

Newport Corporation is a leading global supplier of advanced technology products and systems to the semiconductor, communications, electronics and research markets. The company provides components and integrated subsystems to manufacturers of semiconductor processing equipment, advanced automated assembly and test systems to manufacturers of communications and electronics devices, and a broad array of high-precision components and instruments to commercial, academic and government customers worldwide. Newport's innovative solutions leverage its expertise in precision robotics and automation, sub-micron positioning systems, vibration isolation and optical subsystems to enhance the capabilities and productivity of its customers' manufacturing, engineering and research applications. Newport is part of the Standard & Poor's Midcap 400 Index and the Russell 2000 Index. For further information, please visit the Newport Corporation Web site at www.newport.com.

This release contains forward-looking statements and information relating to EM4 Photonics and Newport that are based on the companies' beliefs as well as assumptions made by and information currently available to them. These forward-looking statements involve a number of risks and uncertainties that may cause results to vary from expectations. Actual results could differ materially from those projected in such forward-looking statements. Information concerning certain factors that could cause Newport's actual results to differ materially is included in Newport's Forms 10-Q and 10-K filed with the SEC. The forward-looking statements in this news release are based on current expectations. Neither company assumes any obligation to update these forward-looking statements.

Contacts:

Doug Dillon, EM4 Photonics, 781-221-6290, ddillon@em4photonics.com
Kevin Crofton, Newport, 949-862-3677, investor@newport.com

For more information about EM4, visit www.EM4photonics.com

For more information about Newport, visit www.newport.com